

Income Statement

Barton Creek Reserve Homeowners Assoc.
A/O - 12/31/2024

	Current Period	Notes/Reason
	Year End Dec. 31, 2024	
REVENUES		
HOA Dues	\$ 13,729.00	\$100-prepaid FY'23
Design Review Board Fees	\$ 1,600.00	
Homeowner Compliance Deposit(s)	\$ 3,900.00	Lot 22
Contractor Compliance Deposit(s)	\$ 30,000.00	Lot 7
TOTAL REVENUES	\$ 49,229.00	
OPERATING EXPENSES		
DRB - Homeowner Compliance deposit - Refunded	\$ 3,900.00	Lot 4R
Contractor compliance deposit - Refunded	\$ -	
Snow Plowing	\$ 6,710.00	
Consulting	\$ 1,463.00	gravel, paving
Bank Service Charges		
Ins.-General Liab.& General Liab. for D&O	\$ 1,496.00	
Business Licenses and Permits		
Attorney Services	\$ 2,530.00	new hoa statutes
Design review fees (pd by DRB fees to MH Design LLC)	\$ 4,687.51	Lots- 4R, 6, 7, 9, 22, 24,
Reimbursement to owners	\$ -	
Website design	\$ -	
Taxe Prep	\$ 550.00	
TOTAL OPERATING EXPENSES	\$ 21,336.51	
OPERATING PROFIT (LOSS)	\$ 27,892.49	
INTEREST (INCOME)		
Interest (Income)	\$ 1,288.96	1099-INT Form attached
TOTAL INTEREST (INCOME)	\$ 1,288.96	
NET INCOME (LOSS)	\$ 29,181.45	Includes compliance deposits