

# Income Statement

**Barton Creek Reserve Homeowners Assoc.**  
**A/O - 12/31/2023**

	<b>Current Period</b>	<b>Notes/Reason</b>
	<b>Year End Dec. 31, 2023</b>	
<b>REVENUES</b>		
HOA Dues	\$ 2,429.00	
Design Review Board Fees & Homeowner Compliance Deposits	\$ 1,525.00	
Contractor Compliance Deposit	\$ 3,900.00	Lot 7
<b>TOTAL REVENUES</b>	<b>\$ 7,854.00</b>	
<b>OPERATING EXPENSES</b>		
DRB - Homeowner Compliance deposit - <b>Refunded</b>	\$ 15,600.00	Lots-6,8,10,14
Contractor compliance deposit - <b>Refunded</b>	\$ -	
Snow Plowing	\$ 4,630.00	
High Country Lodge (Tree removal)		
Bank Service Charges		
Ins.-General Liab.& General Liab. for D&O	\$ 1,490.00	
Business Licenses and Permits		
Attorney Services	\$ 1,560.00	
Design review fees (pd by DRB fees to Mary Hart Design)	\$ 4,606.02	
Reimbursement to owners	\$ 1,130.04	
Website design	\$ 2,500.00	
Taxe Prep	\$ 525.00	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,041.06</b>	
<b>OPERATING PROFIT (LOSS)</b>	<b>\$ (24,187.06)</b>	
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>		
Interest (Income)	\$ -	
Interest Expense	\$ -	
Income Tax Expense	\$ -	
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<b>\$ -</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ (24,187.06)</b>	
Current HOA balance 12/31/2023	\$ 33,296.04	
Current DRB balance 12/31/2023	\$ 7,608.23	
6mo. CD -started 7/28/23 -Matures 1/26/24(from HOA acct)	\$ 25,000.00	