

REVENUES

HOA Dues	\$	29,736.00
Design Review Board Fees & Homeowner Compliance Deposits	\$	18,400.00
Contractor Compliance Deposit	\$	2,500.00
TOTAL REVENUES	\$	50,636.00

OPERATING EXPENSES

Design fees (pd to Mary Hart Design)	\$	5,750.00	
DRB - Homeowner Compliance deposit - Refund	\$	11,700.00	Lots 23, 16, 2
Contractor compliance deposit - Refund	\$	-	
Snow Plowing	\$	6,920.00	
Bank Service Charges	\$	-	
Ins.-General Liab.& General Liab. for D&O	\$	1,342.00	
Business Licenses and Permits	\$	-	
Attorney Services	\$	2,959.02	
Taxe Prep	\$	500.00	
TOTAL OPERATING EXPENSES	\$	29,171.02	

OPERATING PROFIT (LOSS)	\$	21,464.98
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INTEREST (INCOME), EXPENSE & TAXES